

Important Notices/Qualifications and Disclaimers

Upon examining an advice document if there is anything you disagree with, or do not understand, please contact your adviser or JFP Advisory Pty Ltd ABN 31 633 579 950 at Suite 2, Level 1, 20 Collins Street Melbourne Victoria 3000, 03 9669 6500 or the company(ies) whose product(s) has (have) been recommended.

All due care and diligence has been taken by the Authorised Representative of JFP Advisory Pty Ltd in the preparation of this advice document. The Authorised Representative and JFP Advisory Pty Ltd accepts no responsibility for any errors or omissions made by the client when giving details regarding this advice document.

This advice document has been prepared on the assumptions stated previously and on information you have provided. As future corporate, legislative and economic factors cannot be predicted on a long term basis, this advice document should be regarded as a guide only and no guarantee is expressed or implied in relation to any income, growth or asset projections that are shown in this advice document.

The estimates of income and growth are based on the past performance of the respective investment managers and their estimates of the initial annual income and compound capital growth over the terms of the investments. Neither we nor the investment managers guarantee the estimates, but past performance indicate that such estimates can be achieved.

The Licensee, its Directors, Authorised Representatives, referral and other agents may hold interests in the recommended investments.

The Licensee may receive Fees and other remuneration on the placement of the recommended investments from the product providers and may share that Fees and remuneration with its Directors, Authorised Representatives, referral and other agents.

If you select products other than those we have researched and recommended, we may be unable to provide appropriate information on those products. All products recommended in this advice document have been selected following research prepared by or for JFP Advisory Pty Ltd. However, this may not apply to products selected at your decision.

Our advisers only recommend products that that are on JFP Advisory Pty Ltd approved product list and thus do not consider all products available on the market when they provide advice to you.

They must always consider your needs, objectives and financial situation in recommending which products on the approved list is appropriate for you. JFP Advisory Pty Ltd conducts regular reviews of the products that it includes in its approved list.

Important Notes on Investment Product Fees and Fees

- Any mention to JAP means JFP Advisory Pty Ltd and Adviser means Christopher Jensen or Karen McEvey.
- The Entry or Contribution Fee is usually deducted from the amount you have invested in a product.
- The Administration Fee for a Wrap platform is the amount charged by the Wrap manager for their services. It is deducted from your investment balance by the Wrap manger.
- You have agreed to pay your adviser an Adviser Service Fee. This fee is charged by your adviser for ongoing advice about your investments. It is deducted from your investment balance. Capital Gains Tax may be payable if the fee is deducted from a non-cash investment and the investment has increased in value since being purchased.
- Managers of the individual managed fund investments held within the Wrap platform also charge ongoing fees to manage your investment. The Management Expense Ratio (MER) is total of the ongoing administration fees, investment management fees, custodial fees, trustee fees and any other fees charged by fund managers. Any investment returns and unit prices are net of this fee. It is not deducted from your account balance. It is in addition to the fees shown in the fees table. Details of fees charged by individual fund managers are provided in the relevant Product Disclosure Statement.
- Ongoing Fees are also paid by the product provider/platform manager to JFP Advisory Pty Ltd. We continue to receive it until you redeem the investment. The amounts vary over time according to the total value of your funds under management. The percentages shown in the fees table for Ongoing Fees payable are estimates only for the first year based on current agreed rates with the product provider and your current proposed investment. The rates paid by each product provider for ongoing fees can vary.

Product Information

Other Fees and Charges

You should also refer to the Product Disclosure Statement for each product for details about any fees and charges.

A fourteen (14) day cooling off period may apply in certain circumstances to financial product contracts. You should refer to the Product Disclosure Statement for specific details.

Important Information

Before you enter into or become insured under a contract of insurance with an insurer, you have a duty to disclose to the insurer every matter you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You should refer to the Product Disclosure Statement for full details.

Your insurance is not in place until the insurer accepts your application and a Policy Document, including a Policy Schedule is issued to you.

Product Disclosure Statements (PDS)

You should read the Product Disclosure Statement for each product as each PDS will provide you with detailed information about each product, including fees and charges.

Financial Product Fees

Financial Products can have a range of different fees. Some of the more usual fees are mentioned below. Please refer to the relevant Product Disclosure Statement for specific details about the fees and charges that apply for each recommended financial product.

Switching Fees

This fee may be payable

Buy/Sell Spread

A buy/sell spread is the difference between the price you pay to invest and the price you receive when you sell your investment to account for transaction costs incurred by the fund.

Questions you might have

Are we associated with any recommended products?

JFP Advisory Pty Ltd, your Adviser and certain associates may receive additional payments from some platform managers and/or life insurance providers. Full details of this type of payment and details of any arrangements and benefits with our preferred providers can be located in the Financial Services Guide.

For further information regarding benefits, interests and associations please refer to the Financial Services Guide.

Do we guarantee the managed funds we have recommended?

We do not guarantee the recommended investments. The products we recommend must be appropriate for you. However, we do not guarantee that those products are the best, or that they will perform in a particular way. The performance of each product depends on market and economic conditions and the features and risks outlined in the relevant Product Disclosure Statement.

Can you change your mind?

Yes. Even after you have paid for the products we have recommended, you might be able to get your money back if you are not happy (this is known as your 'cooling off' rights). Generally, for insurance products and managed funds, you can do this within 14 days of buying the product. You should refer to the Product Disclosure Statement for each product for specific details.

Does our advice have a time limit?

This advice document has been prepared solely for the use of the nominated person. The scope, content and recommendations are relevant only for your use and only remain valid for 30 days. If this time has elapsed, or if you have any questions, please contact us.

Is your personal information protected?

JFP Advisory Pty Ltd have always valued the privacy of personal information and are bound by the Privacy Act 1988 when we collect, use, disclose or handle personal information. We collect personal information to offer, provide, manage and administer the services outlined in the Financial Services Guide.

If you would like a copy of our Privacy Policy, or wish to seek access to or correct the personal information we collected or disclosed about you, please telephone or email your JFP contact or access our website www.jensenfp.com.au.

What do I need to disclose when taking out insurance?

Before you enter into or become insured under a contract of insurance with an insurer, you have a duty to disclose to the insurer every matter you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You should refer to the Product Disclosure Statement for full details.

Your insurance is not in place until the insurer accepts your application and a Policy Document, including a Policy Schedule is issued to you.

What else do I need to do?

You should read the Product Disclosure Statement for each product as each Product Disclosure Statement will provide you with detailed information about each product, including fees and charges.

Taxation

There may be tax implications if you act on this advice. While taking reasonable steps to provide estimates of relevant tax considerations, we recommend you have a tax professional consider your tax position if you were to proceed with this advice. You can then assess the impacts of your financial position in both the short and long term. We are a registered tax (financial) adviser under the Tax Agent Services Act 2009.

If you intend to rely on this advice to satisfy liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law, you should request advice from a registered tax agent.